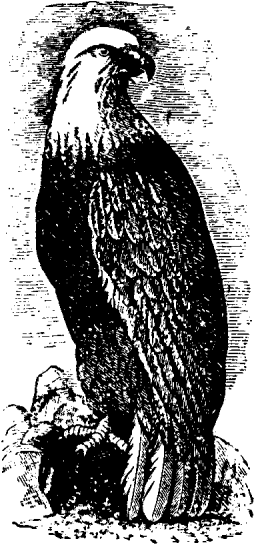


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Frontiersman

The Truth Is Within You

October 1998

Where Has The Money Gone?

Sam Aurelius Milam III

On a recent NewsHour segment,¹ Paul Solmon asked the following question:

“...Where has the money gone? I happen to have put \$3,000 in a Russian mutual fund two years ago. I called

up today in preparation for this. It's now worth \$603.10. Did somebody take my money? I mean, what happened to it?”

One of the guests on the segment was John Campbell, an economics professor at Harvard University. He replied:

“...The reason is that assets don't have value in themselves. They have value for how they're used and the profits that they can produce, and if an economy turns sour and the capital is not being well used, as for example it clearly isn't in Russia, then that value can disappear very quickly.”

Another guest, Richard Medley, is a political and economics consultant on Wall Street. He added:

“But I think the short answer is really that it has; it's vanished; it's disappeared. And that's - as Professor Campbell said - that's one of the major problems we're facing is all of a sudden about a trillion dollars in world GDP has disappeared. It no longer exists. Mr. X doesn't have it. Mr. Y doesn't have it. No one has it.”

These two “economists” came as close as possible to admitting that the “money” is completely phoney, that it doesn't even exist, without actually admitting it. Something that has actual or inherent value doesn't just disappear.

¹ *Market Influences*, August 26, 1998

Equality in the Workplace? Rubbish!

Sam Aurelius Milam III

As President Clinton continues to be endlessly castigated, nobody seems to have noticed that **Monica participated too**. Indeed, the affair couldn't have happened unless she was ready, willing, and able. However, she wasn't

Imagine the following scenario. A bunch of lawyers and “economists” busily write documents and file them with the appropriate agencies, simultaneously creating three brand-new companies: Company A, Company B, and Company C. Suppose that immediately upon the creation of these three companies, the lawyers and economists execute three loans: Company A loans one million dollars to Company B, which simultaneously loans one million dollars to Company C, which simultaneously loans one million dollars to Company A. None of the companies owns anything at all, yet (based perhaps on its future potential) each company has been able to borrow one million dollars. More important, however, is the fact that each company now has a debt owed to it of one million dollars. Since accounts receivable is considered to be an asset, the companies can claim combined assets of three million dollars. In my simple-minded example, it's easy to see that the assets are phoney. Indeed, the whole deal is phoney. In the vast and complex financial system in existence today, that kind of thing isn't so obvious, but it's just as true.

In fact, accounts receivable isn't an asset. It's a potential asset which might become an asset if it's actually received, and if it has actual value. A large part of the present economy is based on “assets” that have about as much substance as those in my example. They don't really exist. They're nothing more than entries in various kinds of accounts, and the entries represent nothing. A large part of today's “wealth” is pure speculation. The economy is largely based on the Vapor Standard. So far as I'm aware, there's no real money in it. ♪

coerced into unfelt and inappropriate public apologies. Her job and career weren't ruined. On the contrary, her future is assured. She can sell her story to any publisher for a fortune. This is typical. When a workplace affair comes to light, the woman is presumed innocent or granted immunity and the man is punished. ♂

Busted

Sam Aurelius Milam III

I recently received an e-mail advertisement offering for sale a male pheromone concentrate. The ad makes these claims:

“... Every time you wear [the product], it will send out a natural chemical signal of sex appeal to women that will compel them towards you, make you irresistible to them and they will not know why.... Pheromones will miraculously increase your sexual attractiveness with women. This will allow you to attract and meet more women than you ever imagined!.... Even after a small application of [the product], you will notice women suddenly making eye contact, flirting, and even walking up to you and introducing themselves!”

I can think of at least three possibilities. One is that the advertisement might be some kind of an entrapment scam orchestrated by feminists or perhaps by a vice squad somewhere. The second possibility is that the product is actually being offered for sale. If we assume the second possibility, then whether or not the product works as advertised is of secondary importance. Of primary importance is the fact that men's attitudes and objectives are such as to encourage the advertisement of such a product.

For years, I've been proclaiming the error of

the feminists who believe that they can, with impunity, enter a male workplace. I've been insisting that the sexually aggressive behavior of the men that those women have encountered is completely normal, should not have been a surprise, and cannot be successfully repressed. The advertisement of this product is one more piece of evidence in support of my claims.

I'm going to make a prediction. Assuming that the advertisement isn't an entrapment scam and that the product actually works as advertised, this is what will happen.

Women will continue to naively waltz into sexually integrated workplaces. Some of the men will wear the product. It will work. Later, trying to explain their behavior, the women will accuse the men of being sexual predators. The men will blame it on the cologne. The result will be the imposition of “tough new standards” on the perfume industry, under the authority of the FDA. It will become a felony to produce, offer for sale, possess, or use, any illicit cologne. “Cologne abusers” will join the “drug abusers” already stuffing the crowded prisons.

That raises the third possibility. The advertisement could be evidence of a conspiracy by the DEA, the FDA, and other federal agencies to create a “need” for “tough new standards”. ♂

Letters to the Editor

Dear Frontiersman

Over the last few issues, much ink has been spilled on the subject of rights. I feel that the debate between the correspondents and the editor has stalled because of a fundamental confusion about the distinction between dictionary definitions and philosophical definitions. On a dictionary level, there's no confusion about the meaning of the word “right”. In a political context, it's a virtual synonym for the word “privilege”. Most people use the word in this sense, without generating any confusion.

The editor is proposing a philosophical definition of “rights” which is conceptually different from the definition in common use.

Whether or not the editor's concept is good, and whether or not it should supersede the common concept of “rights”, are philosophical questions, not semantical questions. Once the philosophical aspects are explored, then one might explore ways to persuade people to attach a new meaning to the old word — or one might invent a new word to indicate the new concept. Whatever happens, it's

pointless to argue apples and oranges.

Yours truly —Donald; Santa Clara, California

*I have not yet seen a dictionary that distinguished between rights and privileges. The lack of such a dictionary distinction (semantic confusion) is part of the problem. It's important to note that dictionaries don't define the meanings of words. They report current usage. The confusion in the dictionaries exists **because of** the confusion in current usage. When people are already confused and then believe that the errors that they read in dictionaries are authoritative (which they aren't), then the confusion has come full-circle and will become self-perpetuating.* —editor

To: Frontiersman@ida.net

Let me bat on this “rights” issue. Not because it matters a great deal--as long as we are clear what we mean in any given conversation--but because it is interesting.

“We hold these truths to be self evident...” Jefferson signals there that he is about to expound some theory of natural law, and he does, turning the dominant (at that time) paradigm called “divine

right of kings" on its head. Power comes from the bottom up, he says, understanding that assertion will have to be made good on the battlefield.

We have reason to be chary of natural law assertions, because appeals to "higher order" are suspect in a land like ours where we do not agree on the nature of or even existence of any higher order.

Nonetheless, I will jump out there and suggest that there are certain "rights" that exist in the sense that acts of government are irrelevant or of very little relevance and any law in derogation of those "rights" is a dead letter unless there is a police officer following every citizen around.

The most obvious of these is self-defense. While some people may decline to use certain means of self-defense, passing a law against self-defense is not going to have a lot of impact on behavior.

Any law regarding consensual sexual activity. When hormones and law collide, hormones win every time. Actually, the only reason "consensual" is involved is because a law can empower victims of nonconsensual sexual activity, though generally after the fact.

Drug laws impacting the demand side. While it is possible to have an economic impact on the supply side, economics will not touch the demand side if the drug is something that makes people feel better. Whether they are in fact better or not.

Thought control. Am I being silly? Not at all. Hitler made bonfires of books because he thought the contents of the books (ideas) could be made to go away, which was about as likely as the German army fighting in a Russian winter without their long johns.

I am sure this list could be made longer. I am talking about things government can't control with laws.

Obviously, this view of "rights" is not one currently in favor. —Steve; San Antonio, Texas

Jefferson made a list of things that he believed ought to be rights. So have many other people. However, a list is not a definition. Everybody has a different list and that only adds to the confusion. To understand rights, we don't need thousands of lists. We need one good definition. I have offered such a definition. It's general, concise, and unambiguous. A right is something that is within your ability, for which you don't need permission, and which will be generally or customarily approved or tolerated. If you want to know whether or not something is a right, try testing it against my definition. —editor

Dear Sam--

Your September issue was really GREAT! I especially liked your "[REMEDY](#)" article and support it wholeheartedly. If I had any funds, I would purchase the C-7 myself and donate it to the Sioux!

The cliché, "If you tell a LIE often enough and loud enough (or put it on TV!) it will be believed as truth," is evident 100% today [i.e.: "I did NOT have sex with Ms. Lewinsky!"], so, please, in every issue, print it in BOLD letters: "RIGHTS DON'T NEED PERMISSION!" Then maybe people will start understanding the concept!?! AND who cares whether they are "customarily tolerated?" I don't care if 99% don't believe I have certain "Creator-given" Rights! I'm going to exercise them anyway!! Case in point: the Social Slave Number -- Just because 99% of the Slaves think/believe one needs a SSN to work or live in this Country -- ain't NO Government in this "country" going to force me to get one! I mean, I do have the "right" NOT to contract - don't I??.... —Eric; Tehachapi, California

My definition of rights has three parts. The third part is that to be a right a thing must be customarily or generally approved or tolerated. This is a very important. Without this provision, anything that a ruthless person is able to do can be claimed as a right. Murder is a good example. It's usually within a person's ability and it's usually done without permission. The thing that keeps murder from being a right is the third part of the definition. That is, murder isn't generally or customarily approved or tolerated. It's necessary that we understand that one person can never, by himself, create a right. Custom and consensus must be involved. —editor

How can anyone imagine we own the UN? [[Letter from Elliot](#); N. Merrick, N.Y., August 1998] It owns us if we do not get this bill of Ron Paul's [H.R. 1146] passed. As it is, we are only one of many members, & all of them hate us. And already we pay to support it. Just think when they can determine the level of that tax!!!!

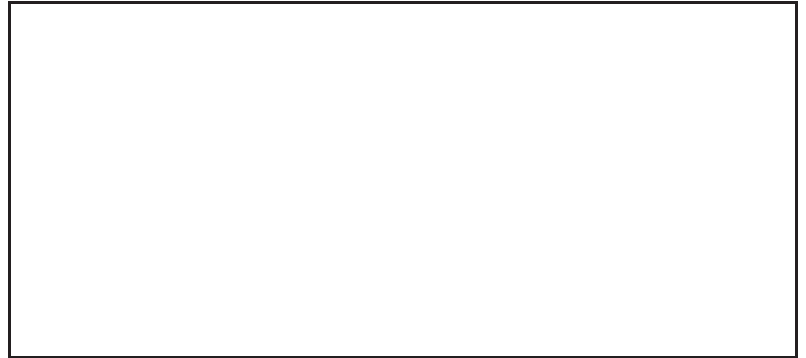
—Shirley; Urbana, Illinois

The latest U.N. threat is discussed in "U.N. Criminal Court Binding on All", in the September 1998 issue of Personal Update. The [article](#) is available on The Pharos Connection or as a photocopy from the Frontiersman upon request. Personal Update is published by Koinonia House, P.O. Box D, Coeur d'Alene, Idaho 83816-0347. For subscription information, call 1-800-KHOUSE-1 or contact <http://www.khouse.org>. —editor



Nation in Distress

Fanatic puritans are deplorable. Sexual behavior isn't.



Buck Hunter Shoots Off His Mouth

Dear Buck

What's foreplay? —Heard Mommy Talking

Dear Heard Mommy Talking

That's baseball talk. It's when the players warm up before the ball game.

More Funny Headlines

Forwarded by Sir John the Generous. Supposedly, these headlines actually appeared in real publications.

- Teacher Strikes Idle Kids
- Astronaut Takes Blame for Gas in Spacecraft
- Squad Helps Dog Bite Victim
- Enraged Cow Injures Farmer with Ax
- Plane Too Close to Ground, Crash Probe Told

Frontiersman

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Do You Remember When...

Author unknown; Forwarded by Millie, of El Granada, California

...a computer was something on TV from a science fiction show, a window was something you hated to clean, and a RAM was the cousin of a goat?

Acknowledgments

- My thanks to Eric, of Tehachapi, California, for his contribution.
- My thanks to [The Affiliate](#), of Vankleek Hill, Ontario for regularly printing reviews of the Frontiersman.
- My thanks to my reviewers for their comments and for their attention to detail.
- My thanks to Sir Donald the Elusive for paying the production costs of this newsletter and for his additional contributions. —editor

ument or publication in which you reprint my material.

Submissions — I solicit letters, articles, and cartoons for the newsletter, but I don't pay for them. Short items are more likely to be printed. I suggest that letters and articles be shorter than 500 words, but that's flexible depending on space available and the content of the piece. I give credit for all items printed unless the author specifies otherwise.

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—Sam Aurelius Milam III, editor